



Lac Courte Oreilles
Consumer Financial Services
Regulatory Authority

REGULATION 2022-002

EFFECTIVE DATE OF DISPUTE RESOLUTION PROCEDURES

1.01 Purpose

- A. On September 20, 2021, the Tribal Governing Board amended the Tribal Consumer Financial Services Regulatory Code (“Code”), Title XII, Chapter 2, of the Lac Courte Oreilles Band of Lake Superior Chippewa Indians Tribal Code of Law.
- B. Section 2.901(3) of the Code states that for Consumer Loans originated before “DATE,” the terms of a Consumer’s loan agreement will govern any disputes between the Consumer and the Licensee.
- C. This Regulation is to resolve any ambiguity arising from the term “DATE” and surrounding the effective date of the amended Initial Consumer Dispute Resolution Procedure and the Formal Consumer Dispute Resolution Procedure, codified in §§ 2.903 and 2.904 of the Code.

1.02 Effective Date Under § 2.901(3)


- A. The Effective Date of §§ 2.903 and 2.904 of the Code shall be September 20, 2021, as determined by § 2.104, which explains that the provisions of the Code shall be effective on the date the Code is adopted by the Governing Board.
 - B. Accordingly, for all Consumer Loans originated before September 20, 2021, disputes between a Consumer and a Licensee shall be resolved according to the terms of the Consumer’s agreement unless the Consumer agrees to utilize the procedures in §§ 2.903 and 2.904 of the Code.
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PROMULGATION

Pursuant to the Code § 2.313(2), on February 15, 2022, this regulation was proposed and notice was sent to the Tribe and Licensees via email and the proposal was open for comment until March 1, 2022. There were no comments on the proposal. Accordingly, the regulation is duly promulgated and effective upon certification.

CERTIFICATION

This regulation was duly promulgated under the Code §§ 2.310(1) and 2.312 on March 1, 2022.



Patricia Harrington
Director